

HOW TO OBTAIN EIA PRODUCTS AND SERVICES

For further information on any of the following services, or for answers to energy information questions, please contact EIA's National Energy Information Center:

National Energy Information Center (NEIC) (202) 586-8800
Energy Information Administration (202) 586-0727 (fax)
Forrestal Building, Room 1F-048 TTY: (202) 586-1181
Washington, DC 20585 E-mail: infoctr@eia.doe.gov

Electronic Products and Services

EIA's Internet Site Services offer nearly all EIA publications. Users can view and download selected pages or entire reports, search for information, download EIA data and analysis applications, and find out about new EIA information products and services.

World Wide Web: http://www.eia.doe.gov Gopher: gopher://gopher.eia.doe.gov FTP: ftp://ftp.eia.doe.gov

EIA also offers a listserve service for EIA press releases and other short documents. Sign up on the EIA World Wide Web site.

EIA's CD-ROM, *Energy InfoDisc*, contains most EIA publications, several databases, and an energy forecasting model. The *Energy InfoDisc*, produced quarterly, is available for a fee from STAT-USA, Department of Commerce, 1-800-STAT-USA.

The Comprehensive Oil and Gas Information Source (COGIS), a bulletin board service, contains data files from most of EIA's oil- and gas-related reports. It is available for a fee from STAT-USA, on 1-800-STAT-USA.

EIA's Electronic Publishing System (EPUB) bulletin board contains data files, directories, and forecasts from most EIA reports. It can be accessed free of charge by dialing (202) 586-2557.

Many of EIA's data files and modeling programs are available for sale on diskette, tape, or cartridge, through either the National Technical Information Service or the Office of Scientific and Technical Information, Department of Energy. Contact NEIC for information on specific products, sources, and media, and ordering instructions.

Printed Publications

EIA directories are available free of charge from NEIC. Recent periodicals and one-time reports are available from the Government Printing Office. Older reports are available from the National Technical Information Service:

Superintendent of Documents
U.S. Government Printing Office
U.S. Department of Commerce
P.O. Box 371954
Pittsburgh, PA 15250-7954
Springfield, VA 22161
S285 Port Royal Road
(202) 512-1800; (202)-512-2250 (fax)
(703) 487-4650; (703) 321-8547 (fax)

Released for Printing: October 24, 1996

GPO Stock No.: 061-003-00975-1



Printed with soy ink on recycled paper

Nuclear Power Generation and Fuel Cycle Report 1996

October 1996

Energy Information Administration
Office of Coal, Nuclear, Electric and Alternate Fuels
U.S. Department of Energy
Washington, DC 20585



This report was prepared by the Energy Information Administration, the independent statistical and analytical agency within the Department of Energy. The information contained herein should not be construed as advocating or reflecting any policy position of the Department of Energy or of any other organization.



Contacts

This report was prepared in the Office of Coal, Nuclear, Electric and Alternate Fuels by the Analysis and Systems Division. General information regarding this publication may be obtained from the National Energy Information Center (202/586-8800), or John Geidl (202/426-1200), Director, Office of Coal, Nuclear, Electric and Alternate Fuels, or Robert M. Schnapp (202/426-1211), Director, Analysis and Systems Division. Technical information about this report may be obtained from Dr. Z.D. Nikodem (202/426-1179), Chief of the Nuclear Fuel Cycle Branch. Specific questions regarding the various sections of the

report should be addressed to the following staff personnel: William Szymanski (202/426-1177 or Internet: wszymans@EIA.DOE.GOV), uranium market developments and uranium market model forecasts and operation; Diane Jackson (202/426-1176 or Internet: djackson@EIA.DOE.GOV), International Nuclear Model forecasts; Kenneth Chuck Wade (202/426-1248 or Internet: Kenneth.Wade@HQ.DOE.GOV), nuclear capacity status and projections; or Laura Church (202/586-1494 or Internet: Ichurch@EIA.DOE.GOV), World Integrated Nuclear Evaluation System forecasts.

DISCLAIMER

Portions of this document may be illegible in electronic image products. Images are produced from the best available original document.

DISCLAIMER

This report was prepared as an account of work sponsored by an agency of the United States Government. Neither the United States Government nor any agency thereof, nor any of their employees, makes any warranty, express or implied, or assumes any legal liability or responsibility for the accuracy, completeness, or usefulness of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights. Reference herein to any specific commercial product, process, or service by trade name, trademark, manufacturer, or otherwise does not necessarily constitute or imply its endorsement, recommendation, or favoring by the United States Government or any agency thereof. The views and opinions of authors expressed herein do not necessarily state or reflect those of the United States Government or any agency thereof.

Preface

Section 205(a)(2) of the Department of Energy Organization Act of 1977 (Public Law 95-91) requires the Administrator of the Energy Information Administration (EIA) to carry out a central, comprehensive, and unified energy data information program that will collect, evaluate, assemble, analyze, and disseminate data and information relevant to energy resources, reserves, production, demand, technology, and related economic and statistical information.

As part of the EIA program to provide energy information, this analysis report presents the current status and projections through 2015 of nuclear capacity, generation, and fuel cycle requirements for all countries using nuclear power to generate electricity for commercial use. It also contains information and forecasts of developments in the worldwide nuclear fuel market. Long-term projections of U.S. nuclear capacity, generation, and spent fuel discharges for two different scenarios through 2040 are developed. A discussion on the decommissioning of U.S. nuclear power plants is presented. This report provides information to a wide audience, including the Congress, Federal and State agencies, the Organization for Economic Cooperation and Development, and the general public.

Some long-term nuclear capacity projections that required modeling of macroeconomic parameters were obtained

from the Office of Integrated Analysis and Forecasting, Energy Information Administration. These projections were developed using the World Integrated Nuclear Evaluation System (WINES) model. WINES is documented in Model Documentation of the World Integrated Nuclear Evaluation System, Volumes I, II, and III (DOE/EI-M049). The International Nuclear Model PC version (PCINM) used for calculating the electricity generation values and fuel cycle requirements in this report, is documented in the International Nuclear Model Personal Computer Model Documentation. The Uranium Market Model (UMM) was used to project uranium prices, production, imports and inventories. Its documentation can be found in Model Documentation of the Uranium Market Model (prepared by the Oak Ridge National Laboratory).

The legislation that created the EIA vested the organization with an element of statutory independence. The EIA does not take positions on policy questions. Its responsibility is to provide timely, high-quality information and to perform objective, credible analyses in support of deliberations by both public and private decisionmakers. Accordingly, this report does not purport to represent the policy positions of the U.S. Department of Energy or the Administration.

This report was formerly published as "World Nuclear Outlook."

Internet Access

This publication can be accessed and downloaded via the EIA home page:

- > http://www.eia.doe.gov
- > Click on "Nuclear"
- > Publication Menu click on The "Nuclear Power Generation and Fuel Cycle Report 1996"

Contents	

Page
_

Executive Summary	vii
1. Nuclear Capacity Status and Projections	1 5
2. Nuclear Fuel Cycle	. 12
Overview of World Uranium Market Developments	12
U.S. Uranium Market Activities	23
Projections of World Uranium Requirements	25
U.S. Uranium Industry Projections	25
World Conversion Market Developments	27
World Enrichment Market Developments	21
Projections of World Uranium Enrichment Services Requirements	33
World Light Water Reactor Fuel Fabrication Market Developments	33
Spent Fuel Disposal	37
Spent Fuel Projections	
,	
3. Decommissioning U.S. Nuclear Plants	41
Introduction	
Decommissioning	
Types of Waste	
Decommissioning Fund	
Shutdown Reactors	
Conclusions	
	00
4. Comparison With Other Projections	57
Comparison of Actual Data with EIA Projections	
Comparison with Last Year's Report	
Comparison with Other Reports	
Comparison to Energy Resources International	
Comparison to NAC International	
Summary	
Appendices	
A. Nuclear Power Technology and the Nuclear Fuel Cycle	67
B. The Analysis Systems	
C. World Nuclear Units Operable as of December 31, 1995	85
D. World Nuclear Generating Units in the Construction Pipeline as of December 31, 1995	
E. Long-Term Projections of Capacity, Generation, and Spent Fuel in the United States,	
1996 Through 2040	109
F. U.S. Customary Units of Measurement, International System of Units (SI), Selected Data Tables, and	Ĺ
SI Metric Units	
Glossary	121

ap	ables		
1.	Operable Nuclear Power Plant Statistics, 1994 and 1995	. 2	
2.	Nuclear Generating Units Connected to the Grid in 1995	. 3	
3.	Status of Commercial Nuclear Generating Units in the Construction Pipeline as of December 31, 1995	. 4	
3. 4.	1995 Operable Nuclear Capacities and Projected Capacities for 2000, 2005, 2010, and 2015	. 6	
5.	U.S. Nuclear Capacity and Generation as of December 31, 1995, by Federal Region	. 7	
6.	Specified Quotas and Schedules for Marketing Nontraditional Sources of Uranium in the United States,		
0.	1995-2010	17	
7.	U.S. Uranium Market Data, 1994-1995	24	
8.	Projected Cumulative Uranium Requirements for World Nuclear Power Plants, 1996-2015	26	
9.	Projected Annual Uranium Requirements for World Nuclear Power Plants, 1996-2015	27	
LO.	Projected U.S. Spot-Market Prices for Uranium Under Current Market Conditions, 1996-2010	29	
11.	Projected U.S. Uranium Requirements, Net Imports, Commercial Inventories, and Production of Uranium,		
	1996-2010	30	
12.	World Uranium Hexafluoride Conversion Facilities	30	
13,	World Uranium Enrichment Facilities	32	
14.	Projected Cumulative Enrichment Service Requirements for World Nuclear Power Plants,		
	1996-2015	34	
15.	Projected Annual Uranium Enrichment Service Requirements for World Nuclear Power Plants, 1996-2015	35	
16.	World Light Water Reactor Fuel Fabrication Facilities	36	
1 <i>7</i> .	Percent of On-Site Pool Storage Capacity and Status of Independent Spent Fuel Storage Installation as of December 31, 1994	38	
	December 31, 1994 Projected Annual Discharges of Spent Fuel from World Nuclear Power Plants, 1996-2015	39	
18.	Projected Annual Discharges of Spent Fuel from World Nuclear Power Plants 1996-2015	40	
19.	Low-Level Waste Compacts	44	
20. 21.	Decommissioning Costs for Reference PWR and BWR for DECON and SAFSTOR Options with Burial at		
41.	Hanford and Barnwell	46	
22.	An Overview of Differences in Decommissioning Sinking Fund Requirements		
23.	Status of Shutdown Reactors	52	
24.	Comparison of Actual Data and EIA Forecasts	58	
25.	Comparison of Projections of U.S. Nuclear Capacity at Year End, 1996, 2000, 2005, 2010, and 2015	59	
26.	Comparison of Projections of Total Uranium Requirements for the United States, 1996 Through 2015	59	
27.	Comparison of Projections of Total Enrichment Service Requirements for the United States,		
	1996 Through 2015		
28.	Comparison of Projections of Total Spent Fuel Discharges for the United States, 1996 Through 2015	60	
29.	Comparison of Projections of Foreign Nuclear Capacity, 1996 Through 2015	61	
30.	Comparison of Projections of Total Uranium Requirements for Foreign Countries, 1996 Through 2015	62	
31.	Comparison of Projections of Total Enrichment Service Requirements for Foreign Countries,	62	
32.	Comparison of Projections of Total Spent Fuel Discharges for Foreign Countries, 1996 Through 2015	75	
B1.	WINES Economic Parameter Values Assumptions for the High Case	76	
B2.	WINES Energy Assumptions for the High Case WINES Electrical and Nuclear Share Parameter Values Assumed for the High Case	77	
B3.	Results of the Regression Analysis of the Enrichment Assay Equations	. 78	
B4. B5.	Results of the Regression Coefficient Tests	. 79	
во. Вб.	Domestic Fuel Management Plans for Extended Burnup Scenarios	. 80	
B7.	Foreign Fuel Management Plans for Extended Burnup Scenarios	. 81	
C1.	Roster of Nuclear Generating Units Operable as of December 31, 1995	. 87	
C2.	Key to Utility Codes for Rosters of Nuclear Generating and Construction Pipeline Units	. 99	
C3.	Key to Reactor Supplier Codes for Rosters of Nuclear Generating and Construction Pipeline Units	102	
D1.	Roster of Nuclear Generating Units in the Construction Pipeline as of December 31, 1995	105	
E1.	Projections of U.S. Nuclear Canacity, 1996-2040	112	
E2.	Projections of U.S. Nuclear Electricity Generation, 1996-2040	112	
F3.	Projections of Cumulative U.S. Spent Fuel Discharges Through 2040	113	

Ta	bles (Continued)	Page
F1. F2. F3. F4.	Projected Cumulative Uranium Requirements for World Nuclear Power Plants, 1996-2015 Projected Annual Uranium Requirements for World Nuclear Power Plants, 1996-2015 Projected U.S. Spot-Market Prices for Uranium Under Current Market Conditions, 1996-2010 Projected U.S. Uranium Requirements, Net Imports, Commercial Inventories, and Production of Uranium, 1996-2010	119 120
Fig	gures	
1.	Nations with the Largest Nuclear Generating Capacity, 1995	2
2.	World Nuclear Capacity Share by Region, Reference, and High Cases, 2000 and 2015	o
3.	Nuclear Generation in Western Europe, 1995	Q
4.	Nuclear Generation in Eastern Europe, 1995	, . o
5.	Nuclear Generation in the Far East, 1995	10
6.	Operating Nuclear Fuel Cycle Facilities and Major Uranium Reserve Areas in the United States.	
	December 31, 1995	. 14
7.	Comparison of World Uranium Production and Western World Demand, 1995	. 15
8.	Comparison of U.S. Commercial Inventories, U.S. Uranium Requirements, 1987-1995	. 15
9.	Comparison of Spot Prices for the Restricted and Unrestricted U ₂ O ₆ Markets, January 1994–March 1996	. 19
10.	Differential Between Spot Prices for the Restricted and Unrestricted U ₂ O ₈ Markets,	
	January 1994-March 1996	. 19
11.	Quantities of Russian Uranium Delivered to U.S. Utilities in 1995 as Matched Sales Transactions	. 19
12. 13.	Potential Loss of Nuclear Electric-Generating Capacity Due to License Expiration, 2000-2015	42
13. 14.	U.S. Nuclear Capacity, 1996-2015	64
	Foreign Nuclear Capacity, 1996-2015	64
A1.	The Nuclear Fuel Cycle	71